



# The Senate of Texas

**CÉSAR J. BLANCO**

TEXAS SENATOR  
DISTRICT 29

**Press Release**

**FOR IMMEDIATE RELEASE:**

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## **Senator César J. Blanco Passes Bills to Improve Housing Oversight in El Paso**

**Austin, Texas** – The Texas Senate has passed Senate Bill 2605, authored by Senator César J. Blanco, to create a five-member Asset Commission to manage the City of El Paso’s Housing Opportunity Management Enterprise’s (HOME) asset portfolio.

From 2013 to 2022, HOME revitalized approximately 6,400 public housing units through new construction and major renovations, increasing its financial stability and flexibility. SB 2605 ensures that as HOME continues to manage a growing portfolio, major sales or transfers of public assets are reviewed and approved by a fiduciary board with financial expertise and industry.

### **Senator Blanco issued the following statement:**

“When public housing assets are sold or repurposed, the community deserves confidence that those decisions are made with transparency, financial expertise, and the public’s best interest in mind.

SB 2605 is about responsible stewardship of our affordable housing assets. By creating an Asset Commission, we’re ensuring HOME’s growing portfolio is managed responsibly, so that families who need affordable housing in El Paso continue to benefit for years to come.”

The bill now heads to the Texas House for consideration.

For further information, please contact Taylor Sanchez at [Taylor.Sanchez@senate.texas.gov](mailto:Taylor.Sanchez@senate.texas.gov).

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