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Sen. Kelly Hancock Conducts First Hearing as Business & Commerce Chair

Committee meets to address elder financial abuse and ad valorem property taxes

AUSTIN - The Senate Committee on Business and Commerce today held its first interim hearing of the year at the State Capitol in Austin. Senator Kelly Hancock (R-North Richland Hills) was appointed Chairman of the nine-member committee earlier this month.

"For years now, Texas' strong business climate has allowed us to lead the nation in job creation," said Sen. Hancock. "My intention for this committee is to continue that trajectory by staying out of the way of the innovators, entrepreneurs, and hard-working taxpayers who drive our economy."

In today's hearing, the committee heard testimony on two topics: protecting senior adults from financial exploitation and reviewing the collection process for delinquent ad valorem property taxes. The committee will hold multiple hearings throughout the year to address the seven interim charges set by Lieutenant Governor Dan Patrick.

"Sen. Hancock has served as a strong conservative leader in both the Texas House of Representatives and the Texas Senate," said Lt. Gov. Patrick upon Sen. Hancock's appointment as Chairman. "I am certain he will continue his track record of reducing regulatory burdens on Texas businesses while ensuring businesses continue to grow and create jobs."

To view a complete list of interim charges for the Senate Committee on Business and Commerce, visit www.senate.state.tx.us/businessandcommerce/interim_charges.pdf.

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Senator Hancock represents <u>Senate District 9</u>, which includes portions of Dallas and Tarrant Counties.