

## The Senate of The State of Texas

## **Senator Pete Flores**

District 24

FOR IMMEDIATE RELEASE July 14, 2023

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Senator Pete Flores Statement on the final passage of Historic Property Tax Relief Package Historic Property Tax Relief Passes Texas Legislature – Second Called Special Adjourns Sine Die

**AUSTIN, TEXAS** – The Texas Legislature Second Called Special Session adjourned Sine Die following the passage of historic property tax relief. Senator Pete Flores (R-Pleasanton) issued the following statement on the property tax relief and reform package:

"It is a great day for Texas! Together, Senate Bills 2 and 3 and House Joint Resolution 2 will put \$18 billion back into the pocketbooks of Texans," said Flores. "I am proud of my Senate and House colleagues for providing robust reliefs and reforms and taking a multifaceted approach so all Texans are able to feel this historic relief. Increasing the homestead exemption to \$100,000 will give Texans over \$1,000 in savings on their annual tax bill alone. Paired with billions of dollars for rate compression, Texans should see the savings this tax year.

"One key component to the legislation is appraisal reform, similar to my SB 750 (88R). With the passage of SB 2 (88(2)), voters will have some input into the members of their appraisal review board. In counties over 75,000 three (3) of the nine (9) board members will be elected by the general public in the general election. Allowing voters to have input on the membership of these boards is a great start to tackling skyrocketing appraisals. Appraisal reform is absolutely necessary for property tax relief to be truly felt by Texans. I look forward to continuing efforts on appraisal reforms and ensuring homeowners have input and fair representation in the appraisal process.

"Another priority for the Senate has been supporting our small and mid-size businesses. I was proud to see the Senate stand strong on including franchise tax relief for our small businesses in this final package. Not only will the reforms made save businesses time, but it will remove smaller businesses from the franchise tax entirely. Small business is a key component to the prosperous Texas economy. Ensuring our local shops and restaurants continue to keep their doors open will allow them to continue having a positive impact on their communities and families. These businesses often support local parks, sponsor little league teams, and provide countless services for Texas.

"This final package was a strong, bipartisan and bicameral effort. I am proud of all of the great work that went into this and the conversations had to ensure we passed the best possible bills. Texans deserve this relief, and I look forward to the prosperous effects this legislation will have."

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